

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Shanti Spintex Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	27 th December, 2023
Amount Raised	Fresh Issue: ₹ 18.82 CR.
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
If there is Deviation/Variation in use of funds raised	No
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	Not Applicable
If yes, Date of Shareholders Approval	Not Applicable
Explanation of Deviation/Variation	Not Applicable
Comment of Audit Committee after review	No comments
Comment of Auditor, if any	No comments

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED IN THE IPO AND DETAILS OF DEVIATION, IF ANY:

Original Object	Modified Object, if any	Original Allocation (₹ in lakhs)	Modified Allocation, if any	Funds Utilized (₹ in lakhs)	Amount of Deviation/Variation for Quarter according to applicable object	Remarks if any
To meet Working Capital requirements	N.A	1755.00	N.A.	1755.00	N.A.	No Deviation from Object Clause
General corporate purposes	N.A	1.06	N.A.	1.06	N.A.	
Issue related expenses in relation to Issue	N.A	125.54	N.A.	125.54	N.A.	No Deviation from Object Clause
Total		1881.60		1881.60		

Yours faithfully,
For Shanti Spintex Limited
(Formerly known as Shanti Spintex Private Limited)

MOHINI SINGHAL Digitally signed by
 MOHINI SINGHAL
 Date: 2024.05.13
 17:37:11 +05'30'

Mohini Singhal
(Company Secretary & Compliance Officer)
 Membership No. A47724