



SHANTI SPINTEX LIMITED

Policy on Corporate Social Responsibility (CSR)

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

PREAMBLE:

As a responsible corporate citizen, **Shanti Spintex Limited**, being a BSE SME listed company, recognizes its obligations towards society and the environment. In accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Company is committed to conducting its business in a socially responsible and sustainable manner.

OBJECTIVE:

The primary objectives of the CSR policy are as follows:

- ❖ To contribute to the social, economic, and environmental development of the communities in which we operate.
- ❖ To promote inclusive growth and sustainable development initiatives.
- ❖ To undertake projects and programs that have a positive impact on society while aligning with our business values and objectives.

FOCUS AREAS:

The CSR activities of the Company shall focus on the following areas, but not limited to:

- ❖ Education and skill development
- ❖ Healthcare
- ❖ Environmental sustainability
- ❖ Rural development
- ❖ Empowerment of women and marginalized communities
- ❖ Promoting sports, arts, and culture

IMPLEMENTATION:

The CSR initiatives of the Company shall be implemented through the following mechanisms:

- ❖ Setting up a CSR Committee comprising of the Board of Directors to oversee the planning, implementation, and monitoring of CSR activities.
- ❖ Allocation of at least 2% of the average net profits of the preceding three financial years towards CSR activities as mandated by the Companies Act, 2013.
- ❖ Collaborating with credible NGOs, government agencies, and other stakeholders to identify and execute CSR projects.
- ❖ Regular monitoring and evaluation of CSR projects to ensure their effectiveness and impact.

REPORTING:

The Company shall include a detailed CSR report in its annual report, disclosing the following:

- ❖ Overview of CSR policy and activities undertaken during the year.
- ❖ Amount spent on CSR activities.
- ❖ Details of projects and programs undertaken, including their objectives, implementation, and outcomes.
- ❖ Any other information as required under the Companies Act, 2013 and SEBI Listing Regulations.

COMPLIANCE:

The Company shall ensure compliance with all applicable laws, regulations, and guidelines related to CSR activities. Any deviation from the CSR policy shall be approved by the Board of Directors and disclosed appropriately.

REVIEW AND AMENDMENT:

The CSR policy shall be reviewed periodically to ensure its effectiveness and relevance. Any amendments to the policy shall be approved by the Board of Directors. The Board shall have the right to withdraw and/ or amend any part of this Policy or the entire Policy, at any time, as it deems fit, or from time to time, and the decision of the Board in this respect shall be final and binding.

In case any provisions of the Policy are contrary to or inconsistent with the provisions of the Companies Act, 2013, rules framed thereunder and Listing Regulations (“Statutory Provisions”), the provisions of Statutory Provisions shall prevail.

COMMUNICATION:

This CSR policy shall be communicated to all employees, stakeholders, and the public through appropriate channels, including the Company's website.

CONCLUSION:

The Company is committed to fulfilling its CSR obligations in a transparent, ethical, and sustainable manner, thereby contributing to the overall well-being of society and the environment.

DISSEMINATION OF THE POLICY

The policy shall be hosted on the website of the Company i.e. www.shantispintex.com

Effective Date: September 13, 2023

Date of Approval by Board of Directors: September 13, 2023